

NOTICE OF PUBLIC HEARING ON PROPOSED PROJECT  
AND THE ISSUANCE OF PRIVATE ACTIVITY BONDS

CITY OF OWATONNA, STEELE COUNTY, MINNESOTA

NOTICE IS GIVEN that the City Council of the City of Owatonna, Minnesota (the "Issuer") will meet on Tuesday, December 15, 2020, at 7:00 p.m., or as soon thereafter as reasonably possible in the Council Chambers at the Owatonna City Hall, 540 West Hills Circle, in Owatonna, Minnesota, to conduct a public hearing. All persons interested may monitor and participate in the hearing by calling toll-free number 507-242-3225, using conference id 871 054 613# promptly at 7:00 p.m. on Tuesday, December 15, 2020. Participants are advised to consult the City's website at <https://www.ci.owatonna.mn.us/> and related meeting notice for any additional information, changes, limitations or requirements, including changes to the dial in number or required conference id.

The purpose of the public hearing is to consider the proposal of South Central Human Relations Center, Inc. (the "Borrower"), a Minnesota nonprofit corporation and organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"), that the Issuer issue its health care facilities revenue obligations, in one or more series in an amount not to exceed \$3,000,000 (the "Notes"), under Minnesota Statutes, Sections 469.152 through 469.1655 and loan the proceeds of the Notes to the Borrower to finance and refinance capital improvements to the Borrower's facilities as follows: (a) refinancing, on a tax-exempt basis, the cost of constructing and equipping an administrative office building located at 622 Florence Avenue Northwest located in the Issuer; (b) refunding the outstanding principal amount of the Issuer's Health Care Facilities Revenue Note (South Central Human Relations Center Project), Series 2014A, the proceeds of which were used to make capital improvements to the Borrower's administrative offices and consultation rooms located at 610 Florence Avenue located in the Issuer (the "Main Campus Facility"); (c) refunding the outstanding principal amount of the Issuer's Health Care Facilities Revenue Note (South Central Human Relations Center Project), Series 2014B, the proceeds of which were used to redeem and prepay the Issuer's Health Care Facilities Revenue Note, Series 2002 (South Central Human Relations Center Project), the proceeds of which were used to finance the acquisition, construction and equipping of the Main Campus Facility; and (d) refunding the outstanding principal amount of the Issuer's Health Care Facilities Revenue Note (South Central Human Relations Center Project), Series 2014C, the proceeds of which were used to refinance, on a tax-exempt basis, the cost to acquire, construct and equip the Borrower's 8,000 square foot mental health treatment facility for adults located at 185 Landmark Drive Northeast located in the Issuer. The Borrower owns and operates the facilities to be refinanced.

A portion of the costs of issuing the proposed revenue obligations will also be financed. The proposed revenue obligations will be qualified 501(c)(3) bonds as defined in Section 145 of the Code.

The obligations and the interest thereon shall be limited obligations of the Issuer and shall not be payable from nor charged upon any funds other than the revenue pledged to their payment, nor shall the Issuer be subject to any liability on them. No holder of the obligations shall ever have the right to compel any exercise of the taxing power of the Issuer to pay the obligations or the interest thereon, nor to enforce payment of them against any property of the Issuer except those projects, or portions thereof, mortgaged or otherwise encumbered.

A draft copy of the proposed Application to the Minnesota Department of Employment and Economic Development for approval of the project, together with all attachments and exhibits thereto, is available for public inspection at the office of the City Administrator at 540 West Hills Circle, Owatonna, Minnesota, between the hours of 8:00 a.m. and 5:00 p.m., Monday through Friday, except legal holidays.

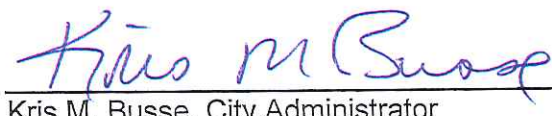
Written comments may be submitted to Kris Busse, City Administrator of the City of Owatonna, at City Hall, 540 West Hills Circle, Owatonna, Minnesota 55060 or via email at [kris.busse@ci.owatonna.mn.us](mailto:kris.busse@ci.owatonna.mn.us), in advance of the hearing.

At this time members of the City Council intend to attend the meeting in person; however, due to continually evolving restrictions and guidance from state and federal officials and agencies, the members of the City Council may attend the meeting remotely via telephone or other electronic means pursuant to Minnesota Statutes, Section 13D.021.

BY ORDER OF THE COUNCIL

Dated: November 17, 2020

BY:



Kris M. Busse, City Administrator