

RESOLUTION NO. 79-20

RESOLUTION DEEMING PARCEL #17-109-0101
TO BE OCCUPIED BY STRUCTURALLY SUBSTANDARD BUILDING
(202 Bridge St W)

Whereas, it is under consideration that the City of Owatonna (the "City") create a tax increment financing district in an area within the City to be designated a redevelopment tax increment financing district as defined in Minnesota Statutes, Section 469.174, Subdivision 10(a)(1); and

Whereas, in order to create a redevelopment tax increment financing district the City must make a determination that before the demolition of the substandard buildings, certain conditions existed; and

Whereas, in order to deem a parcel as being occupied by a structurally substandard building, the City must first pass a resolution before the demolition or removal that the parcel was occupied by one or more structurally substandard buildings and that after demolition and clearance the City intended to include the parcel within the proposed redevelopment tax increment financing district; and

Whereas, parcel #17-109-0101 contains one structurally substandard building to be demolished (the "Substandard Building Condition") as determined by the City's inspection completed pursuant Minnesota Statutes, Section 469.174, Subdivision 10 (c); and

Whereas, said parcel is deemed to be occupied by a structurally substandard building if the Substandard Building Condition is met within three years of the filing of the request for certification of the parcel as part of the redevelopment tax increment financing district with the county auditor, and if certain other conditions are met.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Owatonna as follows:

1. Parcel #17-109-0101 is occupied by a structurally substandard building and that after demolition or removal has commenced the City intends to include said parcel within a proposed redevelopment tax increment financing district.

2. The substandard building will be demolished or removed by the City or the demolition or removal will be financed by the City or be done by a developer under a development agreement with the City.

Passed and adopted this ____ day of _____, 2020, with the following vote:

Aye ____; No ____; Absent ____.

Approved and signed this ____ day of _____, 2020.

ATTEST:

Thomas A. Kuntz, Mayor

Kris M. Busse, City Administrator/City Clerk.