

**City of Owatonna**  
**Income Statement by Fund**  
**For the Period Ending April 30, 2020**

FUND 290: EDA ADMINISTRATION

Account Name	Original Budget	YTD Actual	Difference
<b><u>REVENUES</u></b>			
PROPERTY TAXES	\$ 185,000.00	\$ 61,680.00	\$ 123,320.00
LODGING TAX - 3%	250,000.00	54,512.50	195,487.50
TIF ADMINISTRATIVE FEE	35,969.00	0	35,969.00
INTEREST INCOME	1,000.00	127.05	872.95
LEASES & RENTS	1,666.00	0	1,666.00
Total Revenues	<u>\$ 473,635.00</u>	<u>\$ 116,319.55</u>	<u>\$ 357,315.45</u>
<b><u>EXPENDITURES</u></b>			
PERSONNEL COSTS	\$ 84,398.00	\$ 25,885.97	\$ 58,512.03
OFFICE SUPPLIES	400	35	365
MINOR EQUIPMENT	400	0	400
CONSULTING SERVICES	30,000.00	8,500.00	21,500.00
TELEPHONE	200	0	200
POSTAGE	300	32.4	267.6
VEHICLE ALLOWANCE	500	154	346
TRAVEL & CONFERENCES	500	0	500
O B D - MARKET SERVICES(OACCT)	50,000.00	25,000.00	25,000.00
O B D - LOAN SERVICES (OBI)	20,000.00	20,000.00	0
DOWNTOWN ENHANCEMENTS	15,000.00	6,087.50	8,912.50
OBD-SMALL BUSINESS DEV CENTER	4,000.00	9,087.50	-5,087.50
PARTNERS FOR PROGRESS	10,000.00	0	10,000.00
ADVERTISING	1,000.00	247.5	752.5
MEMBERSHIPS & SUBSCRIPTIONS	200	0	200
REPAIR SERVICE - OFFICE EQUIP	200	0	200
MAIN STREET-PARKING LOT RENTAL	4,500.00	0	4,500.00
TOURIST DEVELOPMENT	237,500.00	39,470.29	198,029.71
SOUTHERN MN INITIATIVE FOUNDAT	1,667.00	0	1,667.00
TRANSFER TO OTHER FUNDS	12,000.00	4,000.00	8,000.00
Total Expenditures	<u>\$ 472,765.00</u>	<u>\$ 138,500.16</u>	<u>\$ 334,264.84</u>
Expenditures	<u>\$ 870</u>	<u>\$ -22,180.61</u>	<u>\$ 23,050.61</u>

FUND 292: EDA LOANS

Account Name	Original Budget	YTD Actual	Differenct
<b><u>REVENUES</u></b>			
INTEREST INCOME	\$ 15,000.00	\$ 3,102.82	\$ 11,897.18
OTHER REVENUE	0	25	-25
INTEREST - COMMERCIAL LOANS	450	146.34	303.66

INTEREST - LOW DOC TIER II	1,400.00		344.93		1,055.07
Total Revenues	\$ 16,850.00	\$	3,619.09	\$	13,230.91
<b><u>EXPENDITURES</u></b>					
LOAN PROGRAM REIMBURSEMENT	0		3,455.56		-3,455.56
Total Expenditures	\$ 0	\$	3,455.56	\$	-3,455.56
Expenditures	\$ 16,850.00	\$	163.53	\$	16,686.47

FUND 294: EDA LAND  
DEPT 690: EDA

Account Name	Original Budget		YTD Actual		Difference
<b><u>REVENUES</u></b>					
REFUNDS & REIMBURSEMENTS	22,287.00		0		22,287.00
TIF ADMINISTRATIVE FEES	1,172.00		0		1,172.00
INTEREST INCOME	7,500.00		2,778.62		4,721.38
LEASES & RENTS	35,000.00		0		35,000.00
Total Revenues	\$ 65,959.00	\$	2,778.62	\$	63,180.38
<b><u>EXPENDITURES</u></b>					
CONSULTING SERVICES	17,000.00		6,377.75		10,622.25
ADVERTISING	0		82.88		-82.88
INSURANCE	500		250		250
REAL ESTATE TAXES	21,000.00		0		21,000.00
LAND PURCHASES	0		68,054.66		-68,054.66
Total Expenditures	\$ 38,500.00	\$	74,765.29	\$	-36,265.29
Expenditures	\$ 27,459.00	\$	-71,986.67	\$	99,445.67

**City of Owatonna**  
**Balance Statement by Fund**  
**30-Apr-20**

FUND 292: EDA LOANS

Account Number	Account Name	Ending Balance
ASSETS		
292-000-000-10100	BANK ACCOUNTS	\$ 81,537.48
292-000-000-10900	INVESTMENTS	900,000.00

FUND 294: EDA LAND

Account Number	Account Name	Ending Balance
ASSETS		
294-000-000-10100	BANK ACCOUNTS	\$ 70,659.97
294-000-000-10900	INVESTMENTS	800,000.00