

**NOTICE OF PUBLIC HEARING**

**STREET RECONSTRUCTION PLAN  
AND  
NOTICE OF INTENT TO ISSUE STREET RECONSTRUCTION BONDS**

**TO WHOM IT MAY CONCERN:**

Notice is hereby given that the City Council of the City of Owatonna, Minnesota, will meet in Council Chambers at 540 West Hills Circle, Owatonna, Minnesota, at 7:00 p.m. on Tuesday, February 2, 2021, to consider (1) the adoption of a five-year street reconstruction plan (the "Plan"); and (2) the proposed issuance of general obligation bonds (the "Bonds") to finance certain street reconstruction projects described in the Plan, all pursuant to Minnesota Statutes, Chapter 475.58, subdivision 3b. The maximum principal amount of the Bonds to be issued under the Plan is \$4,000,000. A draft copy of the Plan is on file with the City Clerk and is available for public inspection at City Hall during regular business hours.

All interested person may appear and be heard at the public hearing either orally or in writing or may file written comments with the City Clerk before the hearing.

If a petition requesting a vote on the issuance of the Bonds, signed by voters equal to 5% of the votes cast in the City in the last general election, is filed with the City Clerk within 30 days after the public hearing (i.e., March 4, 2021), the City may issue the Bonds only after obtaining approval of a majority of voters on the question at an election.

Dated: This 19<sup>th</sup> day of January 2021.

BY ORDER OF THE OWATONNA CITY COUNCIL

By: Kris M. Busse  
Kris M. Busse, City Administrator/City Clerk

**CITY OF OWATONNA, MINNESOTA**

**5-YEAR STREET RECONSTRUCTION PLAN**

**January 19, 2021**

**A. Background**

In November 2020, the City Council held a study session for the purpose of reviewing the first year of the City’s five year capital improvement needs. The City Council approved its five-year capital improvement plan (CIP) covering the years 2021 – 2025 on January 19, 2021. A summary of the CIP is attached as Exhibit A and is incorporated herein by reference. The document in its entirety is available on the City’s website at [www.ci.owatonna.mn.us/finance](http://www.ci.owatonna.mn.us/finance) or available at the Owatonna Public Library. In order to provide financing for a portion of the cost of the street reconstruction projects described in the City’s CIP, the City has determined to adopt this plan in accordance with Minnesota Statutes, Section 475.58, subd. 3b (the “Act”).

**B. Five-Year Street Reconstruction Plan**

Following is a description of projected projects and estimated costs covering the five-year period from 2021 through 2025.

Year	Project	Area	Amount
2021	Truman Ave	Havana to Main St	\$3,700,000
2021	Bridge Street	24 <sup>th</sup> Ave to I-35	\$3,620,000
2021	Cedar Avenue	Broadway to Rose	\$4,000,000
2021	Roundabout	State and 26th	\$ 500,000
2022	15 <sup>th</sup> St NE	Cedar Ave N to Circle	\$ 578,400
2022	Bonanza Pl NE	19 <sup>th</sup> St NE to Circle	\$ 69,700
2022	Linn Avenue	18 <sup>th</sup> Street SW to 16 <sup>th</sup> Street SW	\$ 204,000
2022	School Street	County 180 to Partridge	\$ 332,000
2022	Roundabout	18 <sup>th</sup> Street SE and Bixby Road	\$ 700,000
2022	Main Street	Lincoln Avenue to Oak	\$ 500,000
2023	Riverwood Dr SW	Lemond Rd to Riverwood Dr	\$ 71,500
2023	Lilac Ave SW	McKinley St SW to Holly St SW	\$ 173,200
2023	Sumac Ave SW	McKinley St SW to Holly St SW	\$ 172,900
2023	Butternut Ave SW	Riverview Pl SW to Holly St SW	\$ 254,700
2023	Anderson Pl SW	McKinley St SW to Circle	\$ 92,000
2023	Redwood Pl SW	Southview St SW to South End	\$ 234,200
2023	Walnut Ave N	Bridge St to Vine St E	\$ 109,800
2023	Kirk Pl NE	Ridge Rd NE to Circle	\$ 181,900
2024	Selby Ave SW	Mound St SW to Lemond Rd SW	\$ 669,700
2024	22 <sup>nd</sup> St NE	Hemlock to 726’ East	\$ 253,000
2024	13 <sup>th</sup> St NE	3 <sup>rd</sup> Ave NE to St Paul Rd	\$ 451,600
2024	Riverview Pl SW	Butternut Ave SW to Circle	\$ 66,200

2024	Young Dr SW	Kim Ln SW to Leo Rudolph	\$ 53,400
2024	Kim Ln SW	Jeffrey Ln SW to Lemond Rd SW	\$ 707,000
2024	Smith Avenue	Havana Road to 18 <sup>th</sup> Street SE	\$1,500,000
2024	Havana Road	Truman to Smith	\$1,200,000
2025	18 <sup>th</sup> Street SE	Austin Road to Hayes	\$1,500,000
2025	Cedar Avenue	Bridge to 26 <sup>th</sup> Street	\$2,400,000

**Note:** Cost estimates include engineering and construction costs, and costs of bond issuance.

**C. Bonds**

The City may issue general obligation bonds pursuant to the Act to finance any street reconstruction costs described in this plan. The City currently plans to issue bonds in the maximum principal amount of \$4,000,000 to finance year 2021 reconstruction costs. If the City determines to issue additional bonds for future reconstruction costs describe in this plan, the City will revise this plan to identify the amount of such bonds after a public hearing in accordance with the Act.