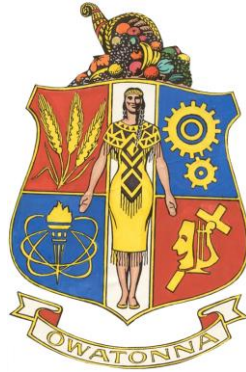


THE CITY OF

Office of Public Works Director
City Engineer



OWATONNA

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Ph. (507) 774-7307
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TO: HONORABLE MAYOR AND CITY COUNCIL
FROM: KYLE SKOV, PUBLIC WORKS DIRECTOR AND CITY ENGINEER
DATE: January 14, 2021
SUBJECT: Assessments - Carriage Lane Stormsewer Improvement Project

PURPOSE:

City Council to hold a public hearing for comments on the Carriage Lane Stormsewer Improvement Project and then approve Resolution 18-21 to adopt the proposed assessments.

BACKGROUND:

This project was petitioned last year by the property owners and completed last fall assessments. Staff has followed requirements of Minnesota State Statute 429 for Special Assessments. Propose this assessment be repaid over a 10-year period of time and recommend an interest rate is 3% based on the City's 2020 bonding costs. 36 properties received benefit of these improvements, the project costs will be divided equally amongst them.

BUDGET IMPACT:

None, the total cost of this project was \$40,610.00 which will be assessed 100% to the property owners as this was a petitioned project. Each parcel will be assessed \$1,128.05.

STAFF RECOMMENDATION:

Staff recommends approval of Resolution 18-21.

RESOLUTION NO. 18-21

A RESOLUTION ADOPTING ASSESSMENT

WHEREAS, pursuant to proper notice duly given as required by law, the Council has met and heard and passed upon all objections to the proposed assessment against abutting property for the cost of construction of the Carriage Lane Stormsewer Improvement Project.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Owatonna, Minnesota:

1. Such proposed assessment as amended, a copy of which is attached hereto and made a part hereof, is hereby accepted and shall constitute the special assessment against the lands named therein, and each tract of land therein included is hereby found to be benefited by the proposed improvement in the amount of the assessment levied against it.

2. Such assessment shall be payable in equal annual installments extending over a period of 10 (ten) years, the first of the installments to be payable on or before the first Monday in January 2022, and shall bear interest at the rate of 3 (three) percent per annum from the date of the adoption of this assessment resolution. To the first installment shall be added interest on the entire assessment from the date of this resolution until December 31, 2022. To each subsequent installment, when due, shall be added interest for one year on all unpaid installments.

3. The owner of any property so assessed may, at any time prior to certification of the assessment to the county auditor pay the whole of the assessment on such property, with interest accrued to the date of payment, to the City Finance Department, except that no interest shall be charged if the entire assessment is paid within 30 days from the adoption of this resolution; and he/she may, at any time thereafter, pay to the county auditor the entire amount of the assessment remaining unpaid, with interest accrued to December 31st of the year in which such payment is made. Such payment must be made on or before February 18, 2021 or interest will be charged through December 31 of the next succeeding year.

4. The clerk shall forthwith transmit a certified duplicate of this assessment to the county auditor to be extended on the property tax lists of the county. Such assessments shall be collected and paid over in the same manner as other municipal taxes.

Passed and adopted this ___ day of _____, 2021, with the following vote:

Aye ___; No ___; Absent ___.

Approved and signed this ___ day of _____, 2021.

ATTEST:

Thomas A. Kuntz, Mayor

Kris M. Busse, City Administrator/City Clerk