

# **Economic Development Authority**

Regular Meeting

Wednesday, January 15, 2020

4:00 PM

City Administration Building

Council Chambers

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## **Agenda**

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1. Roll Call
2. Approval of Minutes: December 18, 2019
3. Treasurer's Report
4. Loan Report
5. Reports
  - a. OACCT
  - b. MainStreet
  - c. Tourism
  - d. OABDC
  - e. Airport
  - f. EDA Projects
6. Old Business
  - a. Renew OABDC Contract
7. New Business
8. Other Business
9. Schedule Next Meeting – February 19, 2020
10. Adjournment

**EDA  
Minutes  
December 18, 2019**

The Owatonna Economic Development Authority met in regular session at 4:00 PM at the Council Chambers with President Raney presiding. Commissioners Present: Brenda DeVinny, Don Boutelle, Kevin Raney, Doug Voss, Jeff Okerberg, and Andrew Cowell. Also present were Troy Klecker, Bill Owens, Brad Meier, and Kristen Kopp.

**Approval of Minutes.** Commissioner Voss moved approval of the minutes of the November 20, 2019 meeting with second by Commissioner DeVinny. All Commissioners voting Aye, the motion passed.

**Treasurer's Report.** Troy Klecker presented the revenue and expense reports for November. He said that consulting services will be slightly over the \$30,000 in the budget. He said that they're still working on the awning project for Selective Looks and The Kitchen. He said they are frustrated, and he is as well, because it's taking much longer than anticipated. They are waiting on engineering and are hoping to get it soon. He said that he should have anticipated the timing better as there has been a lag between taking down the old awnings and putting up new ones. He has apologized to the businesses. He said that the Dog Pound awning was hit last week after the snowstorm. He said they could talk to them about replacing it next year. The City has more responsibility with that one since it was a City plow that hit it. That would be the last of the metal awnings. Jerry's has an awning which will hopefully be fixed with a redevelopment project. Voss asked about the delay. Klecker said that first of all they had to get an engineer to look at the drawings, which they had to get from the manufacturer. He said he thought it would be easy, but the bracing is much more involved than anticipated. Raney said that the trend seems to be awnings downtown and he asked if this is the look that they're going for, and if so, should they encourage them. Klecker said that they want a historic look. Some businesses did have awnings and some didn't. Several businesses have a historic look without awnings. They'll leave that choice up to property owners.

**Loan Report.** Bill Owens presented the Loan Report for November. He said that all loans are current. Klecker said that there is interest in the forgivable loan program.

**OACCT Report.** Chamber Director Brad Meier presented the OACCT Report for November. The next Made in Owatonna Day is set for February 12<sup>th</sup> with a focus on healthcare. TCB Magazine will feature Owatonna in their January issue. He said that OPED is working on their Strategic Plan and can set up a presentation with EDA.

**OABDC Report.** OABDC Director Bill Owens presented the OABDC Report for November. He said that he made some changes to the OABDC Contract and had sent an update separate from the agenda packet. Klecker said that he hadn't seen the updated contract and said that he and Owens will sit down to go over the changes. A motion was made by Commissioner DeVinny and seconded by Cowell to table the renewing of the Contract and extend the current Contract for one more month. They will look at the Contract at the January EDA meeting. All Commissioners voting Aye, the motion passed.

Due to his position on the Chamber Board of Directors, Commissioner Andy Cowell abstained from discussion and approval of the Lodging Tax Agreement and the OACCT Contract.

**Old Business.** The Commissioners discussed the Lodging Tax Agreement. Klecker said that there were a couple of changes: the dates of the Agreement and firming up the Tourism Advisory Commission. There had been some discussion about reporting and what measurables are being tracked. Chamber Director Meier included financials in the agenda packet. Meier said that the Tourism Executive group meets tomorrow and recommended approving the Agreement contingent on that group approving the wording. A motion was made by Commissioner Okerberg and seconded by Commissioner Boutelle to renew the Lodging Tax Agreement. President Raney commented that he is very happy with the Tourism Director and thinks that day trips are an important part of the community. Everyone has different expectations and the Chamber and Tourism were doing a good job. All Commissioners voting Aye, the motion passed.

The Commissioners discussed the OACCT Contract. Klecker said that this Contract is the same as before. Meier said that it's a two-year Contract, which gives flexibility. It's been at \$50,000 for quite some time now. A motion was made by Commissioner Okerberg and seconded by Commissioner Boutelle to renew the OACCT Agreement. All Commissioners voting Aye, the motion passed.

**New Business.** Klecker said that the City has purchased two properties across from the LEC and has had some discussions with City Council about buying additional homes on the corner for a possible parking lot for the LEC and downtown. With the Pearl Street apartments and potential hotel project, this would be a good spot. One of the homes is for sale with a listing price of \$139,900 and the Council would like to pursue it while it's for sale. He said he had some discussions with the HRA Board on Monday and they approved contributing one-third of the purchase price and would manage it as a rental. They would seek to be reimbursed first because of that. Along with the EDA, the Sewer Fund would also contribute one-third because there are sewer issues with the two properties on the corner. The house for sale is in good condition to be rented in the short term. The City has an offer in for \$135,000 contingent on the EDA, HRA Board, and Sewer Fund contributing. A motion was made by Commissioner Voss and seconded by Commissioner Boutelle to contribute one-third of the purchase price of the home. Klecker said that they had made an offer for \$130,000 and have a counter offer for \$135,000. The house appraises at \$131,000 so this is still good. Voss asked if the EDA can be next in line to be repaid. Klecker said yes. All Commissioners voting Aye, the motion passed.

Owens said that February 17-21 is National Entrepreneur Day. There will be several events and they have confirmed the Steele County History Center as a venue.

Commissioner Boutelle said that this is his last meeting with the EDA and thanked the Commissioners. President Raney said Boutelle has been a very positive person on the board and said he will be missed. Boutelle said he's excited about the current era of movement in Owatonna. Raney thanked him for his service.

**Schedule Next Meeting.** The next EDA meeting is scheduled for **January 15, 2020** at 4:00 PM at the City Council Chambers.

**Adjournment.** There being no further business, a motion was made by Commissioner Voss and seconded by Commissioner DeVinny to adjourn the meeting. All Commissioners voting Aye, the motion passed. The Meeting adjourned at 4:44 pm.

Dated: January 15, 2020

Respectfully Submitted,

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**Secretary**

**City of Owatonna**  
**Income Statement by Fund**  
**For the Period Ending December 31, 2019**

FUND 290: EDA ADMINISTRATION

Account Name	Original Budget	YTD Actual	Difference
<b><u>REVENUES</u></b>			
PROPERTY TAXES	\$ 175,000.00	\$ 175,000.00	\$ 0.00
LODGING TAX - 3%	250,000.00	222,245.28	27,754.72
REFUNDS & REIMBURSEMENTS	0.00	108.30	-108.30
TIF ADMINISTRATIVE FEE	23,700.00	14,010.74	9,689.26
INTEREST INCOME	0.00	1,456.18	-1,456.18
LEASES & RENTS	1,666.00	0.00	1,666.00
Total Revenues	\$ 450,366.00	\$ 412,820.50	\$ 37,545.50
<b><u>EXPENDITURES</u></b>			
PERSONNEL COSTS	\$ 81,282.00	\$ 81,028.12	\$ 253.88
OFFICE SUPPLIES	400.00	44.80	355.20
MINOR EQUIPMENT	400.00	0.00	400.00
CONSULTING SERVICES	30,000.00	34,333.08	-4,333.08
TELEPHONE	200.00	0.00	200.00
POSTAGE	300.00	91.62	208.38
VEHICLE ALLOWANCE	500.00	695.10	-195.10
TRAVEL & CONFERENCES	500.00	0.00	500.00
O B D - MARKET SERVICES(OACCT)	50,000.00	50,000.00	0.00
O B D - LOAN SERVICES (OBI)	20,000.00	20,000.00	0.00
DOWNTOWN ENHANCEMENTS	10,000.00	1,788.78	8,211.22
OBD-SMALL BUSINESS DEV CENTER	4,000.00	3,000.00	1,000.00
PARTNERS FOR PROGRESS	10,000.00	10,000.00	0.00
ADVERTISING	1,000.00	0.00	1,000.00
MEMBERSHIPS & SUBSCRIPTIONS	200.00	0.00	200.00
REPAIR SERVICE - OFFICE EQUIP	200.00	0.00	200.00
MAIN STREET-PARKING LOT RENTAL	4,500.00	4,032.00	468.00
TOURIST DEVELOPMENT	237,500.00	212,168.46	25,331.54
SOUTHERN MN INITIATIVE FOUNDAT	1,667.00	1,667.00	0.00
TRANSFER TO OTHER FUNDS	12,000.00	12,000.00	0.00
Total Expenditures	\$ 464,649.00	\$ 430,848.96	\$ 33,800.04
Expenditures	\$ -14,283.00	\$ -18,028.46	\$ 3,745.46

FUND 292: EDA LOANS

Account Name	Original Budget	YTD Actual	Difference
<b><u>REVENUES</u></b>			
INTEREST INCOME	\$ 8,000.00	\$ 20,700.09	\$ -12,700.09
OTHER REVENUE	0.00	150.00	-150.00

INTEREST - COMMERCIAL LOANS	675.00		676.41	-1.41
INTEREST - LOW DOC TIER II	1,865.00		1,530.16	334.84
Total Revenues	\$ 10,540.00	\$	23,056.66	\$ -12,516.66
<b><u>EXPENDITURES</u></b>				
LOAN PROGRAM REIMBURSEMENT	0.00		24,321.77	-24,321.77
Total Expenditures	\$ 0.00	\$	24,321.77	\$ -24,321.77
Expenditures	\$ 10,540.00	\$	-1,265.11	\$ 11,805.11

FUND 294: EDA LAND

Account Name	Original Budget		YTD Actual	Difference
<b><u>REVENUES</u></b>				
REFUNDS & REIMBURSEMENTS	0.00		69,346.66	-69,346.66
TIF ADMINISTRATIVE FEES	340.00		986.26	-646.26
INTEREST INCOME	2,000.00		12,917.23	-10,917.23
INTEREST - EDA LAND LOANS	0.00		16,358.69	-16,358.69
LEASES & RENTS	40,000.00		35,000.30	4,999.70
SALE OF PROPERTY	0.00		189,738.15	-189,738.15
Total Revenues	\$ 42,340.00	\$	324,347.29	\$ -282,007.29
<b><u>EXPENDITURES</u></b>				
OTHER LEGAL SERVICES	\$ 0.00	\$	46.00	\$ -46.00
CONSULTING SERVICES	17,000.00		10,749.50	6,250.50
ADVERTISING	0.00		620.00	-620.00
INSURANCE	300.00		300.00	0.00
REAL ESTATE TAXES	21,000.00		24,724.76	-3,724.76
LAND PURCHASES	0.00		2,618.29	-2,618.29
OTHER IMPROVEMENTS	0.00		35,223.40	-35,223.40
Total Expenditures	\$ 38,300.00	\$	74,281.95	\$ -35,981.95
Expenditures	\$ 4,040.00	\$	250,065.34	\$ -246,025.34

**City of Owatonna**  
**Balance Statement by Fund**  
**31-Dec-19**

FUND 292: EDA LOANS

Account Number	Account Name	Ending Balance
ASSETS		
292-000-000-10100	BANK ACCOUNTS	\$ 166,985.73
292-000-000-10900	INVESTMENTS	800,000.00

FUND 294: EDA LAND

Account Number	Account Name	Ending Balance
ASSETS		
294-000-000-10100	BANK ACCOUNTS	\$ 716,009.15
294-000-000-10900	INVESTMENTS	200,000.00







10702.7

**CITY OF OWATONNA**  
**EDA - LOAN PROFILE**  
**As of : December 31, 2019**  
 prepared 1/6/2020

**EDA - Improvement Notes**

<u>Borrower</u>	<u>Loan Date</u>	<u>Int Rate</u>	<u>Years</u>	<u>Original Balance</u>	<u>Current Balance</u>	<u>Monthly Payment</u>	<u>Status</u>	<u>Type</u>	<u>Notes</u>
Williams	9/1/2016	5.250	7	20,000.00	11,385.83	285.03	Current	Retail	
Wagner's	10/1/2018	2.500	7	43,480.63	37,698.55	564.78	Current	Retail	
Total				<u>63,480.63</u>	<u>49,084.38</u>	<u>849.81</u>			

<b>Profile by Loan Performance</b>	<u>Status</u>	<u>Number of Loans</u>	<u>Original Balance</u>	<u>Current Balance</u>	<u>% of Current Balance</u>
	Current	2	63,480.63	49,084.38	100.00%
	Non-current	0	-	-	0.00%
		<u>2</u>	<u>63,480.63</u>	<u>49,084.38</u>	<u>100.00%</u>

**EDA - Low Doc Notes**

Borrower	Loan Date	Int Rate	Years	Original Balance	Current Balance	Monthly Payment	Status	Type	Notes
American Legion Post 77	10/6/2014	1.625	7	20,000.00	5,459.14	252.05	Current		
Completely Kids	9/1/2016	1.625	7	20,000.00	10,759.59	252.05	Current		
Family 1st Insurance	4/1/2017	-	3	5,000.00	416.63	138.89	Current		
Family 1st Insurance	4/1/2017	1.625	7	19,609.00	12,169.56	247.13	Current		
Paula Trendera	4/6/2018	-	3	5,000.00	2,222.20	138.89	Current		
The Kitchen	10/1/2017	-	3	5,000.00	1,388.86	138.89	Current		
				<u>74,609.00</u>	<u>32,415.98</u>	<u>1,167.90</u>			

Profile by Loan Performance	Status	Number of Loans	Original Balance	Current Balance	% of Current Balance
	Current	7	79,609.00	32,415.98	100.00%
Non-current	0	-	-	0.00%	
		<u>7</u>	<u>79,609.00</u>	<u>32,415.98</u>	<u>100.00%</u>

**EDA - MIF Flood Recovery**

Borrower	Loan Date	Int Rate	Years	Original Balance	Current Balance	Monthly Payment	Status	Type	Notes
Plemel (direct loan)	6/22/11	-	10	27,378.50	4,107.20	228.15	Current		
Marks Repair (direct loan)	4/5/12	-	10	39,327.50	10,193.00	254.85	Current		Business was sold
Owatona Country Club (direct)	5/7/12	-	10	82,363.50	19,904.74	686.36	Current		
Cars-N-Credit (direct loan)	4/30/13	-	10	71,657.00	25,080.08	597.14	Current		
Plemel (deferred loan)	6/22/11	-	10	27,378.50	27,378.50	-			Forgiven after 6/22/21
Marks Repair (deferred loan)	4/5/12	-	10	39,327.50	30,581.00	-			Forgiven after 4/1/22
Owatonna Country Club (deferred)	5/7/12	-	10	82,363.50	82,363.50	-			Forgiven after 5/1/22
Cars-N-Credit (deferred loan)	4/30/13	-	10	71,657.00	71,657.00	-			Forgiven after 4/30/23
Total				<u>441,453.00</u>	<u>271,265.02</u>	<u>1,766.50</u>			

Profile by Loan Performance	Status	Number of Loans	Original Balance	Current Balance	% of Current Balance
	Current	8	441,453.00	271,265.02	100.00%
	Non-current	0	-	-	0.00%
		<u>8</u>	<u>441,453.00</u>	<u>271,265.02</u>	<u>100.00%</u>

**EDA Land Fund**

Borrower	Loan Date	Int Rate	Years	Original Balance	Current Balance	Annual Payment	Status	Type	Notes
Gateway #2 TIF note	12/31/16	3.000	25	472,889.00	470,508.82		Current		TIF Guarantee
Arrow Ace TIF note	12/1/17	3.000	25	350,000.00	350,000.00		Current		TIF Guarantee
Nicolai TIF note	12/31/17	3.000	25	524,845.17	524,845.17		Current		TIF Guarantee
Total				<u>1,347,734.17</u>	<u>1,345,353.99</u>	<u>-</u>			

Profile by Loan Performance	Status	Number of Loans	Original Balance	Current Balance	% of Current Balance
	Current	5	1,347,734.17	1,345,353.99	100.00%
	Non-current	0	-	-	0.00%
		<u>5</u>	<u>1,347,734.17</u>	<u>1,345,353.99</u>	<u>100.00%</u>



## **EDA 4<sup>th</sup> Quarter and Year End Report**

### **2019 NEW Businesses and Relocations**

#### **1<sup>st</sup> Quarter**

NEW Edward D. Jones, John Havelka & Pat Hall at 143 W. Bridge;

Relocation: Spherion, 134 E. Vine

#### **2<sup>nd</sup> Quarter**

NEW Travel Leaders, 111 N. Cedar, Sara Butruff

NEW The 111 Vine Apartments

#### **3<sup>rd</sup> Quarter**

NEW Westbrack Marketing 109 W. Rose

NEW K-9 Dog Grooming, 328 Bridge St.

NEW Unique Abilities in Home Services, 129 W. Broadway

NEW Music Space of Owatonna, 116 N. Cedar

NEW Foster Bail Bonds, 135 W. Main

NEW Lake Place Real Estate, 135 W. Main

Relocation: Bellbrooke Boutique moved to 118 N. Oak

Expansion: Patterson, Hoversten and Berg, 150 W. Park SQ expansion

#### **4<sup>th</sup> Quarter**

NEW Sterling Home, 324 N. Cedar

NEW Mineral Springs Brewery, 111 N. Walnut

### **2019 Closed or Moved out of district**

**1<sup>st</sup> Quarter:** None

**2<sup>nd</sup> Quarter:** None

**3<sup>rd</sup> Quarter:**

Dollar Store, 120 W. Broadway

Family Video, 205 N. Oak

Front Door Real Estate, (new name/franchise) 135 Main

**4<sup>th</sup> Quarter**

Bridge Street Chiropractic, 211 Bridge St, (to temporary location at 317 N. Cedar)

Sunrise Grill, 205 N. Oak

Iscevari 147 W. Bridge

### **2019 EVENTS**

**1<sup>st</sup> Quarter**

Kill Cupid Historic Pub Crawl

**2<sup>nd</sup> Quarter**

Spring Downtown Cleanup & Lunch with Choice Tech Academy & OBP

Flower Baskets

Downtown Thursday June 6

Design behind the Wow- Retail and Facades

**3rd Quarter**

Downtown Thursday July 11

Downtown Thursday Aug 1

**4th Quarter:**

Metrics Pedestrian count with Choice Technical Academy

Downtown Fall Clean Up w/ businesses

Parade: 73 floats. Best Float Trophy awarded to Foam Craft

Shop Small

*Home Town Holidays*

*Halloween Trick or Treating*

Options Student 3rd Quarter Candace Goodsell

Options Student 4th quarter, Kory Adams

**EDA Façade review:**

**3rd Quarter**

137 W. Broadway, Legion

withdrew application

117 N. Cedar, Quintero, Lucky Dice

approved windows

202 N. Oak, Dennis Johnson

approved windows & door that is approved by Ken Beck

204 West Park Square, Herzog

approved stairwell renovation per design standards

**4th Quarter**

127 W. Broadway, Chad Hacker

met at site

129 W. Broadway, Chad Hacker

met at site

211 Bridge, Darrin Stadheim

reviewed and withdrew application

211 N. Walnut, Darrin Stadheim

reviewed and approved façade per design standards

147 W. Broadway, Foremost

reviewed and approved façade per design standards,  
question on material list

120 ½ W. Broadway, Anna Lee

received application

114 & N. Cedar, Al Martin

approved improvements allowed under design standards

147 W. Broadway

approved improvements allowed under design standards

Things are happening in 2020. Three new businesses are getting ready to make their home in the heart of Owatonna.

NEW Foremost Brewpub, 139 W. Broadway

NEW Phillie's Billiards, 120 W. Broadway

Relocation: Healthnutz, 127 W. Broadway

*Sunrise Cafe - Jamal Grocery - 114 W. Broadway*

*Dollar General 215*

Volunteer hours and investment numbers

January-20

Consulting for December						
Clients	Sessions	Hours	New	Operating	Hours	
					2019 YTD	2018 YTD
7	9	18.25	3	2	153	143

Occupancy for December			
Manufacturing		Offices	
Total Leasable Space	25,200	Total Leasable Offices	11
Total Leased Space	21,955	Total Number of Leased Offices	10
Present Occupancy %	87%	Present Occupancy %	91%
Budget Occupancy %	61%	Budget Occupancy %	0%
YTD Performance to Budget \$	\$ 20,889	YTD Performance to Budget \$	\$ 8,939
YTD Performance to Budget %	128%	YTD Performance to Budget %	0%
Number of Tenants	8	Number of Tenants	8

EDA Loan Programs						
Standard Programs	Number of Loans	Original Balance / Committed	Current Balance / Advanced	Amount Past Due	Available to Advance	
Low Doc Notes (Tier I and II)	7	\$ 79,609	\$ 33,544	\$ -		
Improvement Notes	2	63,481	49,806	-		
MIF Flood Recovery	8	441,453	273,032	-		
Land Fund	5	1,347,794	1,345,354	-		
		\$ 1,932,337	\$ 1,701,736	\$ -		
<b>Special Programs</b>						
2019 Forgivable Loans - Exterior	9	\$ 90,000	\$ 10,000		\$ 80,000	
2019 Forgivable Loans - Interior	9	88,950	8,950		80,000	
		\$ 178,950	\$ 18,950		\$ 160,000	





## **Owatonna Degner Regional Airport** Quarterly EDA Report, January 2020

### **Owatonna Degner Regional Airport 2020 Goals**

The Airport has established a number of goals for 2020. These goals are established in coordination with the Airport Commission and related to the overall administration and operation of the facility. Many of these goals involve business development and economic development. Some of these include:

- Provide high quality transportation infrastructure for corporate and general aviation users.
- Work with airport business development group to identify and develop qualified leads for prospective airport based business.
- Maintain and operate safe and efficient airport facilities and services.
- Maintain high level of customer satisfaction.
- Work with EDA and business leaders to promote business use of airport and overall business expansion in Owatonna.
- Continue to serve the aviation needs of our users to facilitate the flow of commerce, business opportunities, and job creation, enhancing the quality of life for the entire Owatonna community.

### **Airport Business Development Working Group:**

Participants include representation from airport staff, community development, and Airport Commission. Focusing on increased business use of the facility as well as seeking business opportunities on the field allows the group to be proactive and responsive to customer inquiries. The group is proactively working to produce quality prospects for airport business development. Staff working together with the working group and the Airport Commission is currently in negotiations with three prospective tenants:

- (1) Flight School #1 – Small business that specializes in flight simulator ground based training. The company desires to lease space at the airport to provide commercial services with flight simulator. Focus on flight recurrency, new student training, assistance with advanced ratings.
- (2) Flight School #2 – Established flight training business with five instructors. Company specializes in accelerated flight training leading to advanced ratings. Students may travel from out of state and stay in community for short periods of time to focus on concentrated training leading to rating. Company desires to lease office and hangar space for business use.
- (3) Corporate Based Aircraft – Area company is exploring alternatives for expanded use of turbine aircraft for business use to be based at the airport. Working group has conducted multiple meetings with company to provide resources for acquiring and managing aircraft.

## January 15, 2020 EDA Meeting

### EDA Projects Report

- The first building is full of tenants. The developer is looking to sell the site for the second building on the old Hardees/Budget Mart site. The EDA paid for the consulting costs to complete the TIF requirements for the project and will be paid back over the life of the district which would be up to 25 years.
- The City has conveyed the 5 properties along East Pearl Street to Steve Nicolai for an apartment building. All the structures have been demolished on the site. Tax Increment Financing has been approved to reimburse the EDA the expenses to acquire and clear the properties over a 25 year period. The developer has sold the property to another developer. The City Council approved transferring the development agreement to the new developer. An expanded apartment building would require changes to the development agreement and to the TIF Plan.
- The City has purchased 14 acres from Viracon in the industrial park. The land will be used to swap land with Cemstone as part of a deal to have Cemstone build a new facility in the industrial park in the next 5 years. The City Council has approved using tax increment financing for the new Cemstone site. A draft development agreement and lease agreement are being reviewed before being presented to the City Council for approval.
- The City has purchased the property at 147 West Pearl Street for redevelopment. Demolition of the 4-plex is completed. The City has an agreement with the owners of Family Video to market the property for redevelopment.
- There is a letter of intent for the former Bubba's building. Staff will continue to work with this group on a potential project.
- HK Hospitality is working on a possible hotel and event space on the 200 block of North Cedar Avenue. Staff will continue to work with the developer for a possible project.
- Work has begun on the site for a new 354,000 square foot Costco Distribution Center. The City has completed all approvals for the project. TIF is being used for the project. The project will include public improvements and work will continue into next year.
- Work has begun on the site for a new 150,000 square foot warehouse for Daikin next to their facility on Hoffman Drive. TIF has been approved for the project. A MIF application to the State on behalf of Daikin has been approved.
- Work has begun on the site for a new facility for Minimizer. Minimizer has purchase 13 acres in the industrial park from the City for a new 100,000 square foot manufacturing facility. The project is to be completed in spring of 2021.
- Tax Increment Financing and a development agreement has been approved for Foremost Brew Pub at 136 West Bridge Street. Work is to begin on the project this spring.