

**EDA
Minutes
November 28, 2018**

The Owatonna Economic Development Authority met in regular session at 4:00 PM at the Council Chambers with President Kevin Raney presiding. Commissioners Present: Brenda DeVinny, Corey Mensink, Kevin Raney, Jeff Okerberg, and Doug Voss. Also present were Troy Klecker, Brad Meier, Bill Owens, and Kristen Kopp.

Approval of Minutes. Commissioner Okerberg moved approval of the minutes of the September 19, 2018 meeting with second by Commissioner Mensink. All Commissioners voting Aye, the motion passed.

Treasurer's Report. Troy Klecker presented the revenue and expense reports for October. He said that they are on track with where they should be.

Loan Report. Bill Owens presented the Loan Report for October. He said that they are working on the consolidation of three notes. Klecker said that they still do not have everything to withdraw payments. Owens said that he will contact them about it.

OACCT Report. Chamber Director Brad Meier presented the OACCT Report for October. He welcomed Brenda DeVinny and said that it's great to have her on the EDA. He said that he, the Mayor, and Greg Kruschke traveled to Forest City, Iowa to visit Winnebago and learn about their employees from Puerto Rico. They have been working with a local corporation on this. They have completed 20 Grow Minnesota! visits, as well as three out of town ownership visits. They are working on visits to Amsbury Truth and Daikin headquarters in the Cities. He said that they are asking to postpone the Retail Challenge for various reasons.

OABDC Report. Bill Owens presented the monthly OABDC Report. He said that consulting was over 20 hours in October. He is at 11.5 for November, to date. He said that they are budgeting for a roof replacement and floor scrubber. There was \$40,000 of storm damage. He said he doesn't have accounting set up on the insurance claim, but will be looking for approval from the board at the January meeting. They are waiting to hear from the contractor.

EDA Projects. Troy Klecker presented the EDA Projects report for October. He highlighted the old Hardees / Budget Mart site, the former Bubba's, the apartments on East Pearl Street, the Cemstone land swap, Torey's, and the apartments on East Vine Street. He said that the house at 147 West Pearl Street is being demolished today and there was some discussion on the redevelopment of the area by the river. The land swap with James Brothers is being finalized.

Schedule Next Meeting. The next EDA meeting is scheduled for **December 19, 2018** at 4:00 PM at the City Council Chambers.

Adjournment. There being no further business, a motion was made by Commissioner Voss and seconded by Commissioner DeVinny to adjourn the meeting. All Commissioners voting Aye, the motion passed. The Meeting adjourned at 4:51 pm.

Dated: December 19, 2018

Respectfully Submitted,

Secretary