

**EDA
Minutes
May 16, 2018**

The Owatonna Economic Development Authority met in regular session at 4:00 PM at the Council Chambers with Vice President Jeff Okerberg presiding. Commissioners Present: Jerry Carstensen, Corey Mensink, Don Boutelle, Jeff Okerberg, and Doug Voss. Also present were Troy Klecker, Greg Kruschke, Brad Meier, and Kristen Kopp.

Approval of Minutes. Commissioner Carstensen moved approval of the minutes of the April 18 2018 meeting with second by Commissioner Boutelle. All Commissioners voting Aye, the motion passed.

Treasurer's Report. Troy Klecker presented the revenue and expense reports for April. He said some TIF consulting bills have come in as well as the Main Street Parking lot rental.

Loan Report. Troy Klecker presented the Loan Report for April. He said that all loans are current with the exception of American Legion. This is the first time it's been late, so it might be an oversight.

OACCT Report. Chamber Director Brad Meier presented the OACCT Report for April. He said that the Workforce Coordinator is up to 97 students. This is a busy time of year with graduation coming up. He said they had the third Made in Owatonna Day, which focused on agriculture and manufacturing. Made in Owatonna Days are funded by a Bosch grant, and they submitted for next year. Viracon is working to hire 250 net employees by September. Carstensen said he was under the impression they were laying people off recently and asked if this was just fluctuation. Meier said it is. He said there is a strong demand for the foreseeable future. Grow MN visits start this week. A lot of projects are in the works for MainStreet. Flower baskets will be up on May 22nd. Because of a partnership with the Owatonna Foundation they will be a year ahead.

EDA Projects. Troy Klecker presented the EDA Projects report for April. He said that they are still working with Steele Tap on a possible brew pub at the former Bubba's building. Plans are in for the apartment on Pearl Street and construction has started at Torey's downtown location. Plans should be in soon for the 54 unit, 5 story apartment building on East Vine Street. The City is still working with HK Hospitality on the possible hotel and event space on the 200 block of North Cedar. Okerberg said he was approached by Mineral Springs Pub and asked if they would be asking for a TIF. Klecker said the City hasn't been asked, and he doesn't anticipate any requests. They are looking for a space downtown. The group is comprised of people who home brew and are looking to open up to the public.

Other Business. Greg Kruschke said that they are looking to extend the agreement with United Properties as the current agreement ends in June. This has been very beneficial to the City and United Properties is thrilled. He recommended extending the agreement for at least two more years. This doesn't cost the City anything.

Voss said that the City is still substantially short of what is needed for housing and asked if anyone has suggested apartments on the west side of town. Klecker said that they have talked about housing north of Colonial Manor. Kruschke said that nothing to the south of Hoffman

would work as it's all zoned Industrial. There would be an issue with truck traffic and they also need to follow the Land Use Plan.

Schedule Next Meeting. The next EDA meeting is scheduled for **June 20, 2018** at 4:00 PM at the City Council Chambers.

Adjournment. There being no further business, a motion was made by Commissioner Boutelle and seconded by Commissioner Carstensen to adjourn the meeting. All Commissioners voting Aye, the motion passed. The Meeting adjourned at 4:18 pm.

Dated: June 20, 2018

Respectfully Submitted,

Secretary