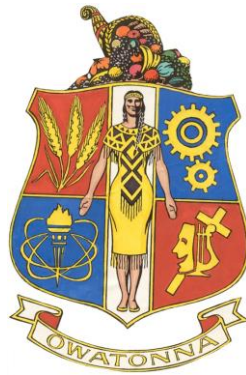


THE CITY OF

Office of Finance Director
Rhonda Moen



OWATONNA

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DATE: January 12, 2021
TO: Honorable Mayor and City Council
FROM: Rhonda Moen, Finance Director
SUBJECT: 5 Year Capital Improvement Plan 2021-2025

Purpose:

Request City Council approval of the 5 Year Capital Improvement Plan.

Background:

Staff has updated the detailed 5 Year Capital Improvement Plan for 2021-2025 as part of the budget process and then again as part of the strategic planning process. The 2021 capital projects were reviewed in detail with the council on November 4, 2020.

This plan is designed to create, support, maintain, and finance the City's present and future infrastructure and equipment needs. The first year of the plan has already been appropriated by council through the 2021 budget process. The remaining four years serve as a guide for planning purposes and will be subject for review on an annual basis. No project is guaranteed to occur in the year planned. Council will annually appropriate the future year's projects and adopt the 5-year CIP as part of their long-term planning.

Budget Impact:

Current year budget impact has been reviewed and no immediate impact on future years.

Staff Recommendation:

Staff recommends that the Council approve the most current 5 Year Capital Improvement Plan.